

Counting the Cost of Renting Your Home

Introduction









This leaflet provides an estimate of what you might expect to pay for running your home. Costs are based on a property in Abergavenny in 2016, using publicly available information. The actual cost of running your home will vary, depending on your individual circumstances and household choices.

How can I count the cost of my home?

If you have lived in rented accommodation before you will know that there are a number of household bills that need to be paid to run your home.

To count the cost of renting your home you will need to think carefully about two things in particular:

1. How much money you will need to set up your home.
2. How much money you will need to pay your regular bills.

	1 Bed Flat (per week)	2 Bed House (per week)	3 Bed House (per week)
Rent 	£82.32	£88.71	£93.21
Contents Insurance 	£0.71	£0.71	£0.71
Council Tax 	£23.25 (Based on band C - Abergavenny)	£26.16 (Based on band D - Abergavenny)	£31.93 (Based on band E - Abergavenny)
TV Licence 	£3*	£3*	£3*
Gas & Electricity Bills 	£11	£16	£20
Water Bill 	£8.98	£10.20	£10.90
General Food & Household Costs 	£40	£70	£85
Basic Phone Line Rental & Broadband 	£4.04	£4.04	£4.04
	£171.86	£217.17	£244.02

*Please note you may be required to make an advance payment for your TV license in your first year.

