

Homebuy Purchasing Process

Register your interest in Homebuy

Complete a Low Cost Home Ownership (LCHO) application form at www.monmouthshirehomesearch.co.uk/lcho/



Take independent financial advice

Check your lending capacity (mortgage) to purchase a Homebuy property.



Log into the Monmouthshire Homesearch website every week

This will ensure you see all advertised MHA Homebuy properties .



Express your interest for a Homebuy advert

Press the bid button on the property you wish to apply for. You can bid on more than one property at a time.



Receive an email back requesting a list of supporting documents,

by a strict deadline, to be assessed and considered for the property.



Supply all the documents & any additional evidence requested

(E.g. proof of rural connection) by deadline given, to ensure application is assessed & shortlisted.



MHA assesses all completed expressions of interest received

To identify the successful applicant to be offered the property.
(Based on eligibility, affordability, household size & date of LCHO registration).



MHA's partner agency Capsel contacts successful applicant

If you have not heard back within 28 days of deadline date have not been successful.



Arrange your mortgage and instruct your legal representative



Valuation and conveyancing carried out

Timeframe for purchase agreed with Capsel.



Purchase complete

Equity loan paid and Legal documentation signed - your home is purchased.